

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	Case No. 01-01139 (JKF)
W.R. GRACE & CO., et al.,)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: 12/1/2011
)	Hearing Date: Scheduled if Necessary

**NOTICE OF FILING OF
EIGHTY-SIXTH MONTHLY INTERIM APPLICATION
OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO
DAVID T. AUSTERN, PI FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD OF JULY 1, 2011 TO JULY 31, 2011**

TO: (1) The Debtors; (2) counsel to the Debtors; (3) Office of the U.S. Trustee
(4) Counsel to the Official Committee of Asbestos Personal Injury Claimants;
(5) Counsel to the Official Committee of Asbestos Property Damage Claimants;
(6) Counsel to the Official Committee of Equity Holders; (7) Counsel to the Debtors
in Possession Lender; and (8) the Fee Auditor

Phillips, Goldman & Spence, P.A., ("PG&S") local counsel to David T. Austern, in his capacity as the Court appointed legal representative for future asbestos claimants (the "FCR"), has filed and served its *Eighty-Sixth Monthly Interim Application of Phillips, Goldman & Spence, P.A. as Local Counsel to David T. Austern, PI Future Claimants' Representative for Compensation and Reimbursement of Expenses for the Period of July 1, 2011 through July 31, 2011* seeking payment of fees in the amount of \$1,901.20 (80% of \$2,376.50) and expenses in the amount of \$.90 (the "Application") for a total of \$1,902.10.

This Application is submitted pursuant to this Court's *Amended, Administrative Order Under 11 U.S.C. Sections 105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members*, dated April 17, 2002 [Docket No. 1949] (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 North Market Street, 3rd Floor, Wilmington, DE 19801, on or before **December 1, 2011**.

At the same time, you must also serve a copy of the objection or response upon the following:

**Co-counsel to David T. Austern,
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Richard Wyron, Esquire
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**Co-counsel to Official Committee
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Co-counsel to DIP Lender

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**Counsel to Official Committee
of Equity Holders**

Phillip Bentley, Esquire
Kramer Levin Naftalis & Frankel, LLP
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New York, NY 10022

Counsel to the U.S. Trustee

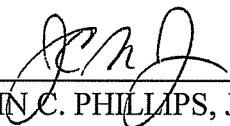
Office of the U.S. Trustee
David M. Klauder, Esquire
844 King Street, Suite 2313
Lockbox 35
Wilmington, DE 19801-3519

Fee Auditor

Warren H. Smith,
Warren H. Smith and Associates
Republic Center
325 North St. Paul, Suite 1250

Any questions regarding this Notice or its attachments may be directed to undersigned counsel.

PHILLIPS, GOLDMAN & SPENCE, P.A.



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Local Counsel to David T. Austern, PI Future
Claimants' Representative

Date: November 11, 2011